

CITY OF DILLINGHAM, ALASKA

RESOLUTION NO. 2012-14

A RESOLUTION OF THE DILLINGHAM CITY COUNCIL APPROVING THE ESTABLISHMENT OF A BOROUGH FUND

WHEREAS, the City of Dillingham filed a petition to annex territory adjacent to existing city boundaries ("the Annexed Area") with the State of Alaska Local Boundary Commission ("LBC"); and

WHEREAS, the LBC approved the City's annexation petition on December 14, 2011; and

WHEREAS, the annexation will not become effective unless it is approved by a majority of City voters; and

WHEREAS, the City continues to support research into the feasibility and eventual formation of a borough in this region; and

WHEREAS, the City strongly feels that the annexation of the fishing district and borough formation are not mutually exclusive; and

WHEREAS, the City desires to demonstrate support and commitment by setting aside a percentage of the revenues from the raw fish/severance tax for use in examining the feasibility of a borough and possibly also provide startup funds for a borough; and

WHEREAS, DMC Chapter 4.04, Fiscal Policies, Section 4.03.030, Funds Designated, allows that additional funds may be created as needed by resolution; and

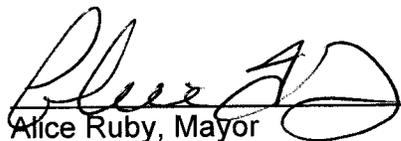
WHEREAS, it was suggested that the funds would be accumulated for a period of three years, an evaluation done on the progress being made toward borough formation, and then be reconsidered by the Council for further action;

NOW, THEREFORE, BE IT RESOLVED that the Dillingham City Council approves the establishment of the Borough Fund effective with the implementation of a local raw fish and severance tax;

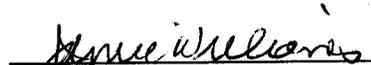
BE IT FURTHER RESOLVED that the City Council will allocate three percent (3%) of the annual revenues obtained from the raw fish/severance tax during its annual budget process.

PASSED and ADOPTED by the Dillingham City Council on March 1, 2012

SEAL:


Alice Ruby, Mayor

ATTEST:


Janice Williams, City Clerk

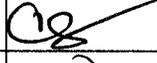
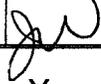
Subject: A Resolution of the Dillingham City Council approving the establishment of a Borough Fund

Agenda of: March 1, 2012

City Council Action:

Manager: Recommend approval.

City Manager: 
Dan Forster

Route To:	Department / Individual	Initials	Remarks
X	Finance Director / Carol Shade		
X	City Clerk / Janice Williams		

Fiscal Note: Yes ___ No X Funds Available: Yes ___ No ___

Other Attachment(s):

Summary Statement.

In previous workshops/meetings the Council had discussed a fish tax credit for low income fishers and real property tax owners, and setting aside a % of the revenues for the study of a borough formation and a Regional Fisheries Improvement fund. The Finance and Budget Committee at their January 30 meeting suggested the borough funds could be for a feasibility study and for startup of a borough, to accumulate the funds for three years, see if any progress was being made, and then be reconsidered by the Council.

DMC Chapter 4.04.030 establishes other funds designated for the City may be created as needed by resolution