

CITY OF DILLINGHAM, ALASKA

RESOLUTION NO. 2011-74

**A RESOLUTION OF THE DILLINGHAM CITY COUNCIL AUTHORIZING THE CITY MANAGER TO ENTER INTO A LEASE AGREEMENTS WITH FORD MOTOR CREDIT FOR THE PUBLIC SAFETY VEHICLE**

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WHEREAS, a vehicle to replace the 1995 Bronco at Public Safety was identified in the Five Year Capital Equipment Replacement Schedule for FY2013; and

WHEREAS, the Lead Mechanic has stated that the existing unit could last longer if not used as a Public Safety response vehicle; and

WHEREAS, three quotes were received from three Ford dealerships; and

WHEREAS, Kendall Ford of Wasilla was the lowest responsive bidder; and

WHEREAS, the total cost of the Public Safety Vehicle is \$40,846 including freight of \$2,300.00; and

WHEREAS, the budget line item was assigned \$8,000.00, to reflect the first lease payment, plus freight, on a five year lease under the Ford Motor Company Municipal lease program with annual payments; and

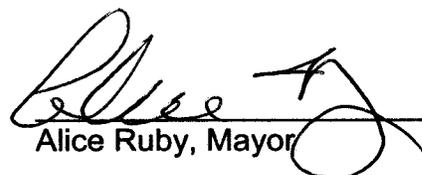
NOW, THEREFORE, BE IT RESOLVED that the City Council approves the purchase of a new Ford Expedition and Public Safety package;

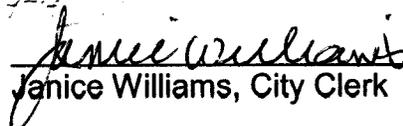
BE IT FURTHER RESOLVED that the City Council authorizes the City Manager to enter into a Municipal Lease Agreement with Ford Motor Credit for an estimated \$38,546.00, at 5.70% fixed interest, for a term of five (5) years, with an annual payment of \$7,709.27, and a purchase option of \$1.00 at the end of the lease.

PASSED and ADOPTED by the Dillingham City Council on August 29, 2011.

SEAL:

ATTEST:

  
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Alice Ruby, Mayor

  
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Janice Williams, City Clerk