

CITY OF DILLINGHAM, ALASKA

RESOLUTION NO. 2015-37.SBP

A RESOLUTION OF THE DILLINGHAM CITY COUNCIL APPROVING THE USE OF THE REMAINING SCHOOL BOND FUNDS

WHEREAS, the City has \$64,825 remaining in the School Bond Capital Project Fund; and

WHEREAS, the City will be requesting approval from the State to spend this pot of funding so that we can close out the bond; and

WHEREAS, the Dillingham City School District (DCSD) has identified two projects that they would like to complete this summer with these funds:

1. Resurface the School Parking Lot - \$40,000
2. Sewer Line Repair - \$20,000

WHEREAS, the cost associated with these projects are estimates and any remaining funds after the projects are complete will be spent in areas that they further identify as needed with administrative costs charged for the City's time on the grant;

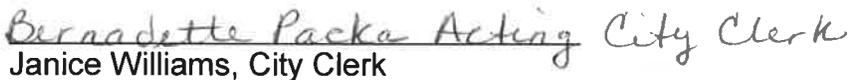
NOW, THEREFORE, BE IT RESOLVED that Dillingham City Council authorizes the expenditure of \$64,825 of the School Bond Capital Project Fund for the projects that the DCDS identified and to close the fund once approval is given by the State.

PASSED and ADOPTED by the Dillingham City Council on June 4, 2015.


Alice Ruby, Mayor

ATTEST:

[SEAL]


Janice Williams, City Clerk

City of Dillingham Information Memorandum

Agenda of: June 4, 2015

Attachment to:

Ordinance No. _____ / Resolution No. 2015-37.SBP

Subject:

A RESOLUTION OF THE DILLINGHAM CITY COUNCIL APPROVING THE USE OF THE REMAINING SCHOOL BOND FUNDS

City Manager: Recommend Approval

Signature: Rose Doera

Route to	Department Head	Signature	Date
X	Finance Director	<i>Christa M. Fuller</i>	<i>5/29/15</i>
X	City Clerk	<i>JV Williams</i>	<i>5/28/15</i>

Fiscal Note: Yes No

Funds Available: Yes No

Other Attachments:

Summary Statement:

The City has \$64,825 remaining in the School Bond Capital Project Fund. We are recommending that we spend this fund completely down so that we don't have the expense of another audit that the State will require in a few years.

The DCSD has prioritized two projects - Resurface the School Parking Lot and Sewer Line Repair. Both of these projects together are estimated at \$60,000 but could be higher. We are asking the State for approval to spend this fund down with projects such as this as well as the City getting some reimbursement for administrative costs.

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Summary Statement continued: