

CITY OF DILLINGHAM, ALASKA

RESOLUTION NO. 2013-67

**A RESOLUTION OF THE DILLINGHAM CITY COUNCIL APPROVING THE ESTABLISHMENT OF A NUSHAGAK FISH TAX FUND**

---

WHEREAS, the City generates revenue from the Nushagak Fish Tax (NFT); and

WHEREAS, it is the desire to be able to forward fund the NFT revenue into the General Fund to support City wide services; and

WHEREAS, prudent Accounting Practices allows for the establishment of a separate fund for revenues and expenses that need to be tracked separately; and

WHEREAS, setting up the a separate fund for the NFT was discussed with auditors and they were in concurrence with its establishment; and

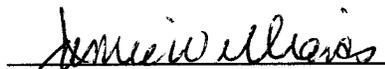
WHEREAS, DMC 4.04.030 specifies that new funds may be created as needed by resolution;

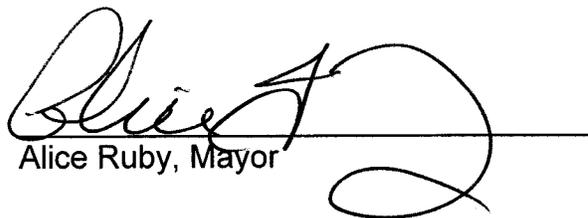
NOW THEREFORE BE IT RESOLVED THAT that the Dillingham City Council by this resolution approves the establishment of a Nushagak Fish Tax Fund.

PASSED and ADOPTED by the Dillingham City Council on November 7<sup>th</sup>, 2013.

SEAL:

ATTEST:

  
  
Janice Williams, City Clerk

  
Alice Ruby, Mayor

**Subject:** A Resolution of the Dillingham City Council approving the establishment of a Nushagak Fish Tax (NFT) Fund

---

Agenda of: November 7, 2013

Council Action:

Manager: Recommend approval.

City Manager:   
Rose Loera

| Route To: | Department / Individual      | Initials   | Remarks |
|-----------|------------------------------|--|---------|
| X         | Finance / Carol Shade        |  |         |
| X         | City Clerk / Janice Williams |  |         |

Fiscal Note: Yes \_\_\_\_\_ No X Funds Available: Yes \_\_\_\_\_ No \_\_\_\_\_

Other Attachment(s): None

**Summary Statement.**

The City is into its third fiscal year of receiving NFT revenue and we feel a separate fund is necessary to start tracking the revenue and expenses. The revenue from NFT at this time are being budgeted directly into the General Fund based on our best guess of as to what the commercial fishing season would generate. It has been the desire of the City Council to be able to forward fund NFT revenue into the General Fund from what has accumulated in a fund.

The establishment of the NFT fund is the first step in being able to forward fund NFT revenue into the general fund. The fund will make it easier for staff to track revenue and expenses from the fund.