NON-CODE ORDINANCE

Introduced: June 2, 2016
Public Hearing Scheduled for: June 16, 2016
Enacted: June 16, 2016

CITY OF DILLINGHAM, ALASKA

**ORDINANCE NO. 2016-09 (SUB-1)**

**AN ORDINANCE OF THE DILLINGHAM CITY COUNCIL ADOPTING THE BUDGET AND APPROPRIATING FUNDS FOR THE FY 2017 CITY OF DILLINGHAM BUDGET**

WHEREAS, the City Council has approved the Operating Budget and Capital Improvement Budget for FY17 to the City Council in accordance with Title 4 of the Dillingham Municipal Code pursuant to A.S. 20.20.500(3); and

WHEREAS, duly advertised public workshops were held and the City Council reviewed the budget amendment recommendations presented; and

WHEREAS, the City Council has set the rate of levy of property tax for the City of Dillingham for FY 2017 budget at 13 mills; and

WHEREAS, the budget presented, reviewed and changed is in accordance with sound and efficient municipal management principles. The City Council should have the power to transfer appropriated monies from one General Government Fund or Special Revenue Fund to another and from one Capital Project to another by resolution and the City Manager should have the power to transfer funds from one line item object to another object code within a fund and within a Capital Improvement Project; and

WHEREAS, additional FY 2017 funds are available for appropriation by ordinance;

NOW, THEREFORE, BE IT RESOLVED by the Dillingham City Council that:

1. The FY 2017 Operating Budget and Capital Improvement Budget as recommended by the City Manager is hereby adopted for the City of Dillingham.

2. The amounts set forth in the budget by the City Council for the respective departments and/or funds shall be, and hereby are, appropriated for the fiscal year ending June 30, 2017.

3. The City Council shall have the power to transfer approved and appropriated General Fund or Special Revenue Fund monies from one to another and from one Capital Project to another by resolution.

4. The City Manager shall have the power to transfer funds from one line item object code to another within a fund and within a Capital Improvement Project.

(Items highlighted in gray shading are being introduced as SUB-1.)

BE IT ENACTED BY THE COUNCIL OF THE CITY OF DILLINGHAM that:

**Section 1. Classification.** This ordinance is a non-code ordinance.

**Section 2. Severability.** If any portion of this ordinance or any application thereof to any person or circumstances is held invalid, the remainder of the ordinance and the application to other persons or circumstances shall not be affected thereby.

**Section 3. Appropriation summary.** The total appropriation from the Treasury in Section 4 was a total of $12,100,882.

**Section 4. Appropriations.**

A. General Fund Government Operations

| | |
|---|---|
| City Council | $ 52,750 |
| City Clerk | 130,571 |
| Administration | 312,893 |
| Finance | 604,540 |
| Legal | 62,000 |
| Insurance | 166,000 |
| Non-Departmental | 174,644 |
| Planning | 142,870 |
| PS Administration | 166,237 |
| PS Dispatch | 469,091 |
| PS Patrol | 815,416 |
| PS Corrections | 616,647 |
| PS DMV | 42,525 |
| PS Animal Control Officer | 93,207 |
| PS Fire Department | 232,018 |
| PS IT Support | -0- |
| PW Administration | 162,023 |
| PW Buildings & Grounds | 325,450 |
| PW Shop | 383,932 |
| PW Streets | 461,243 |
| Library | 108,194 |
| Meeting Hall | 3,000 |
| Foreclosures | 5,000 |
| City School District | 1,300,000 |
| Transfer Subsidy for Operations | 1,134,305 |
| Transfer to Equipment/Capital Reserves Fund | -0- |
| **Total General Fund Appropriations:** | **$ 7,964,556** |

**Special Revenue & Other Funds Appropriations**

| | |
|---|---|
| Nushagak Fish Tax | $ -0- |
| Water | 241,991 |
| Waste Water | 266,290 |
| Landfill | 764,029 |

| | |
|---|---|
| Port-Dock | 691,009 |
| Port-Harbor | 199,317 |
| E-911 | 49,026 |
| Senior Center | 289,681 |
| Debt Service | 1,176,340 |
| Library Grants | 102,543 |
| Equipment Replacement/Reserve | 70,100 |
| Ambulance Replacement Fund | 279,000 |
| Mary Carlson Estate | 7,000 |
| Capital Project (Planning) Fund | -0- |
| Total Special Revenue & Other Funds Appropriations | $ 3,996,326 |
| **Total Appropriations** | **$ 12,100,882** |

**Section 5. Revenues**

| | |
|---|---|
| General Fund | |
| Taxes | |
| Sales Taxes | $ 2,700,000 |
| Alcohol Sales Taxes | 300,000 |
| Transient Lodging Sales Taxes | 85,000 |
| Real Property Taxes | 1,600,000 |
| Personal Property Taxes | 550,000 |
| Penalty and Interest on Property Taxes | 60,000 |
| Penalty and Interest on Sales Taxes | 16,000 |
| Gaming Sales Tax | 70,000 |
| Payment in Lieu Taxes (PILT) | 430,000 |
| Other Revenues | |
| Jail Contract Revenue | 527,000 |
| Revenue Sharing | 132,764 |
| Shared Fisheries | 20,000 |
| Raw Fish Tax | 350,000 |
| Revenues from State of Alaska | 269,213 |
| Administrative Overhead | 383,145 |
| Charges for Current Services | 55,000 |
| Lease and Rental Income | 40,000 |
| Investment Income | 30,000 |
| Other Revenues | 80,350 |
| Transfer from E-911 | 49,026 |
| Transfer from Nushagak Fish Tax | -0- |
| **Total General Fund Revenues** | **$ 7,747,498** |
| Special Revenue & Other Funds Revenues | |
| Nushagak Fish Tax | $ -0- |
| Water | 182,951 |
| Waste Water | 329,146 |
| Landfill | 148,707 |
| Port – Dock | 653,900 |

| | |
|---|---|
| Port – Harbor | 138,336 |
| E-911 | 86,760 |
| Senior Center | 184,100 |
| Library Grants | 102,543 |
| Debt Service | 823,438 |
| Mary Carlson Estate Permanent Fund | 3,000 |
| Total Special Revenue Funds & Other Funds Revenues | $ 2,652,881 |
| **TOTAL REVENUES** | **$ 10,400,379** |

**Section 6. Transfers**

| | |
|---|---|
| Transfers from General Fund to Other Funds | |
| Water | $ -0- |
| Waste Water | -0- |
| Landfill | 615,322 |
| Senior Center | 105,581 |
| Ambulance Reserve | 60,500 |
| Equipment Replacement | -0- |
| Capital Project (Planning) | -0- |
| Debt Service | 352,902 |
| Total General Fund Transfers | **$ 1,134,305** |
| Transfer from Dock Fund to Harbor Fund | $ 64,981 |
| **Total Revenues and Transfers** | **$ 11,599,665** |
| **Total Appropriations** | **$ 12,100,882** |
| **Net Increase (Decrease) to Fund Balances** | **$ (501,217)** |

**Section 7. Effective Date.** This ordinance is effective upon passage.

PASSED and ADOPTED by a duly constituted quorum of the Dillingham City Council on 6/16/16.

Alice Ruby, Mayor

ATTEST: [SEAL]

Janice Williams, City Clerk

(Items highlighted in gray shading are being introduced as SUB-1.)

**City of Dillingham Information Memorandum** Agenda of: June 16, 2016

*Attachment to:*
**Ordinance No.** 2016-09 (SUB-1) **/ Resolution No.** _____

**Subject:**

Adopting the Budget and Appropriating Funds for the FY2017 City of Dillingham Budget

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City Manager: Recommend Approval

Signature: Rose Loera

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**Fiscal Note:** ☐ Yes ☑ No **Funds Available:** ☐ Yes ☐ No

**Other Attachments:**

-Two amortization reports to finance crane purchase based on 2.9648% interest on 120 monthly payments, and 3.00542% interest on 10 annual payments - increase of $140,000 per year
- Revised FY17 Dock Budget spreadsheet w/ addition of $140,000 to Leased Equipment
- Revised FY17 Draft Budget Review Summary, decrease to fund balances of $140,000

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**Summary Statement:**

The FY17 proposed budget (Ordinance No. 2016-09) was vetted through the Finance and Budget Committee and was introduced at a Council workshop June 2, 2016. The Council voted to introduce the ordinance and to come back with a revised ordinance to include the financing of a new crane. The crane was purchased for $1.5M with a down payment. The vendor provided a 90 day period to secure financing for the remainder of the balance. The ordinance is being brought back as Ordinance No. 2016-09 Substitute 1 with a revision of $140,000 added to the Port expense, an increase in total appropriations of $140,000, and a decrease to fund balances of $140,000.

An advertisement for a Public Hearing on Ordinance No. 2016-09 is scheduled to be placed in the June 9, 2016, edition of the Bristol Bay Times as required to be advertised in a local newspaper five days in advance of the public hearing, which is scheduled for June 16, 2016.

*Attachment to:*
**Ordinance No.** 2016-09 (SUB-1) **/ Resolution No.** _____

**Summary Statement continued:**

| Route to | Department Head | Date |
|---|---|---|
| X | Finance Director | 6/17/16 |
| | Police Chief | |
| | | |
| | | |
| X | City Clerk | 6/17/16 |

DILLINGHAM

Prepared by: International Decision Systems, Inc. **InfoAnalysis** 6/7/2016 11:44:17 AM

**Book Income Amortization Report/Conditional Sales Contract** Dillingham_MUNI-Lease_BQ_120mo.iadx

Lender: Wells Fargo Equipment Finance, Inc.

Customer: Municipal_Bank Qualified

120 MONTHLY PAYMENTS

FOR INFORMATIONAL PURPOSES ONLY
Does not include fees for prepayment of the contract.
Please save this document for interest paid referencing.

| Per | Date | Payment | Principal | Interest | Principal Balance | Accrued Interest | Net Balance |
|---|---|---|---|---|---|---|---|
| 0 | 7/ 1/16 | 11,510.44 | 11,510.44 | 0.00 | 1,185,489.56 | 0.00 | 1,185,489.56 |
| 1 | 8/ 1/16 | 11,510.44 | 8,581.49 | 2,928.95 | 1,176,908.06 | 2,928.95 | 1,176,908.06 |
| 2 | 9/ 1/16 | 11,510.44 | 8,602.70 | 2,907.75 | 1,168,305.37 | 2,907.75 | 1,168,305.37 |
| 3 | 10/ 1/16 | 11,510.44 | 8,623.95 | 2,886.49 | 1,159,681.42 | 2,886.49 | 1,159,681.42 |
| 4 | 11/ 1/16 | 11,510.44 | 8,645.26 | 2,865.19 | 1,151,036.16 | 2,865.19 | 1,151,036.16 |
| 5 | 12/ 1/16 | 11,510.44 | 8,666.62 | 2,843.83 | 1,142,369.54 | 2,843.83 | 1,142,369.54 |
| | 2016 | 69,062.66 | 54,630.46 | 14,432.20 | | 14,432.20 | |
| 6 | 1/ 1/17 | 11,510.44 | 8,688.03 | 2,822.41 | 1,133,681.51 | 2,822.41 | 1,133,681.51 |
| 7 | 2/ 1/17 | 11,510.44 | 8,709.49 | 2,800.95 | 1,124,972.02 | 2,800.95 | 1,124,972.02 |
| 8 | 3/ 1/17 | 11,510.44 | 8,731.01 | 2,779.43 | 1,116,241.01 | 2,779.43 | 1,116,241.01 |
| 9 | 4/ 1/17 | 11,510.44 | 8,752.58 | 2,757.86 | 1,107,488.42 | 2,757.86 | 1,107,488.42 |
| 10 | 5/ 1/17 | 11,510.44 | 8,774.21 | 2,736.23 | 1,098,714.21 | 2,736.23 | 1,098,714.21 |
| 11 | 6/ 1/17 | 11,510.44 | 8,795.89 | 2,714.56 | 1,089,918.33 | 2,714.56 | 1,089,918.33 |
| 12 | 7/ 1/17 | 11,510.44 | 8,817.62 | 2,692.82 | 1,081,100.71 | 2,692.82 | 1,081,100.71 |
| 13 | 8/ 1/17 | 11,510.44 | 8,839.40 | 2,671.04 | 1,072,261.30 | 2,671.04 | 1,072,261.30 |
| 14 | 9/ 1/17 | 11,510.44 | 8,861.24 | 2,649.20 | 1,063,400.06 | 2,649.20 | 1,063,400.06 |
| 15 | 10/ 1/17 | 11,510.44 | 8,883.14 | 2,627.31 | 1,054,516.92 | 2,627.31 | 1,054,516.92 |
| 16 | 11/ 1/17 | 11,510.44 | 8,905.08 | 2,605.36 | 1,045,611.84 | 2,605.36 | 1,045,611.84 |
| 17 | 12/ 1/17 | 11,510.44 | 8,927.09 | 2,583.36 | 1,036,684.75 | 2,583.36 | 1,036,684.75 |
| | 2017 | 138,125.32 | 105,684.79 | 32,440.53 | | 32,440.53 | |
| 18 | 1/ 1/18 | 11,510.44 | 8,949.14 | 2,561.30 | 1,027,735.61 | 2,561.30 | 1,027,735.61 |
| 19 | 2/ 1/18 | 11,510.44 | 8,971.25 | 2,539.19 | 1,018,764.36 | 2,539.19 | 1,018,764.36 |
| 20 | 3/ 1/18 | 11,510.44 | 8,993.42 | 2,517.03 | 1,009,770.94 | 2,517.03 | 1,009,770.94 |
| 21 | 4/ 1/18 | 11,510.44 | 9,015.64 | 2,494.81 | 1,000,755.31 | 2,494.81 | 1,000,755.31 |
| 22 | 5/ 1/18 | 11,510.44 | 9,037.91 | 2,472.53 | 991,717.40 | 2,472.53 | 991,717.40 |
| 23 | 6/ 1/18 | 11,510.44 | 9,060.24 | 2,450.20 | 982,657.16 | 2,450.20 | 982,657.16 |
| 24 | 7/ 1/18 | 11,510.44 | 9,082.63 | 2,427.82 | 973,574.53 | 2,427.82 | 973,574.53 |
| 25 | 8/ 1/18 | 11,510.44 | 9,105.07 | 2,405.38 | 964,469.47 | 2,405.38 | 964,469.47 |
| 26 | 9/ 1/18 | 11,510.44 | 9,127.56 | 2,382.88 | 955,341.91 | 2,382.88 | 955,341.91 |
| 27 | 10/ 1/18 | 11,510.44 | 9,150.11 | 2,360.33 | 946,191.79 | 2,360.33 | 946,191.79 |
| 28 | 11/ 1/18 | 11,510.44 | 9,172.72 | 2,337.72 | 937,019.07 | 2,337.72 | 937,019.07 |
| 29 | 12/ 1/18 | 11,510.44 | 9,195.38 | 2,315.06 | 927,823.69 | 2,315.06 | 927,823.69 |
| | 2018 | 138,125.32 | 108,861.06 | 29,264.26 | | 29,264.26 | |
| 30 | 1/ 1/19 | 11,510.44 | 9,218.10 | 2,292.34 | 918,605.59 | 2,292.34 | 918,605.59 |
| 31 | 2/ 1/19 | 11,510.44 | 9,240.88 | 2,269.57 | 909,364.72 | 2,269.57 | 909,364.72 |
| 32 | 3/ 1/19 | 11,510.44 | 9,263.71 | 2,246.74 | 900,101.01 | 2,246.74 | 900,101.01 |

**Book Income Amortization Report/Conditional Sales Contract** Billingham_MUNI-Lease_BQ_120mo.iadx

Lender: Wells Fargo Equipment Finance, Inc.

Customer: Municipal_Bank Qualified

Income Rate: 2.9648%

| Per | Date | Payment | Principal | Interest | Principal Balance | Accrued Interest | Net Balance |
|---|---|---|---|---|---|---|---|
| 33 | 4/ 1/19 | 11,510.44 | 9,286.59 | 2,223.85 | 890,814.42 | 2,223.85 | 890,814.42 |
| 34 | 5/ 1/19 | 11,510.44 | 9,309.54 | 2,200.91 | 881,504.88 | 2,200.91 | 881,504.88 |
| 35 | 6/ 1/19 | 11,510.44 | 9,332.54 | 2,177.90 | 872,172.34 | 2,177.90 | 872,172.34 |
| 36 | 7/ 1/19 | 11,510.44 | 9,355.60 | 2,154.85 | 862,816.74 | 2,154.85 | 862,816.74 |
| 37 | 8/ 1/19 | 11,510.44 | 9,378.71 | 2,131.73 | 853,438.03 | 2,131.73 | 853,438.03 |
| 38 | 9/ 1/19 | 11,510.44 | 9,401.88 | 2,108.56 | 844,036.15 | 2,108.56 | 844,036.15 |
| 39 | 10/ 1/19 | 11,510.44 | 9,425.11 | 2,085.33 | 834,611.04 | 2,085.33 | 834,611.04 |
| 40 | 11/ 1/19 | 11,510.44 | 9,448.40 | 2,062.05 | 825,162.64 | 2,062.05 | 825,162.64 |
| 41 | 12/ 1/19 | 11,510.44 | 9,471.74 | 2,038.70 | 815,690.90 | 2,038.70 | 815,690.90 |
| | 2019 | 138,125.32 | 112,132.79 | 25,992.53 | | 25,992.53 | |
| 42 | 1/ 1/20 | 11,510.44 | 9,495.14 | 2,015.30 | 806,195.75 | 2,015.30 | 806,195.75 |
| 43 | 2/ 1/20 | 11,510.44 | 9,518.60 | 1,991.84 | 796,677.15 | 1,991.84 | 796,677.15 |
| 44 | 3/ 1/20 | 11,510.44 | 9,542.12 | 1,968.32 | 787,135.03 | 1,968.32 | 787,135.03 |
| 45 | 4/ 1/20 | 11,510.44 | 9,565.70 | 1,944.75 | 777,569.34 | 1,944.75 | 777,569.34 |
| 46 | 5/ 1/20 | 11,510.44 | 9,589.33 | 1,921.11 | 767,980.01 | 1,921.11 | 767,980.01 |
| 47 | 6/ 1/20 | 11,510.44 | 9,613.02 | 1,897.42 | 758,366.99 | 1,897.42 | 758,366.99 |
| 48 | 7/ 1/20 | 11,510.44 | 9,636.77 | 1,873.67 | 748,730.22 | 1,873.67 | 748,730.22 |
| 49 | 8/ 1/20 | 11,510.44 | 9,660.58 | 1,849.86 | 739,069.63 | 1,849.86 | 739,069.63 |
| 50 | 9/ 1/20 | 11,510.44 | 9,684.45 | 1,825.99 | 729,385.19 | 1,825.99 | 729,385.19 |
| 51 | 10/ 1/20 | 11,510.44 | 9,708.38 | 1,802.07 | 719,676.81 | 1,802.07 | 719,676.81 |
| 52 | 11/ 1/20 | 11,510.44 | 9,732.36 | 1,778.08 | 709,944.45 | 1,778.08 | 709,944.45 |
| 53 | 12/ 1/20 | 11,510.44 | 9,756.41 | 1,754.04 | 700,188.04 | 1,754.04 | 700,188.04 |
| | 2020 | 138,125.32 | 115,502.86 | 22,622.47 | | 22,622.47 | |
| 54 | 1/ 1/21 | 11,510.44 | 9,780.51 | 1,729.93 | 690,407.53 | 1,729.93 | 690,407.53 |
| 55 | 2/ 1/21 | 11,510.44 | 9,804.68 | 1,705.77 | 680,602.85 | 1,705.77 | 680,602.85 |
| 56 | 3/ 1/21 | 11,510.44 | 9,828.90 | 1,681.54 | 670,773.95 | 1,681.54 | 670,773.95 |
| 57 | 4/ 1/21 | 11,510.44 | 9,853.18 | 1,657.26 | 660,920.77 | 1,657.26 | 660,920.77 |
| 58 | 5/ 1/21 | 11,510.44 | 9,877.53 | 1,632.91 | 651,043.24 | 1,632.91 | 651,043.24 |
| 59 | 6/ 1/21 | 11,510.44 | 9,901.93 | 1,608.51 | 641,141.30 | 1,608.51 | 641,141.30 |
| 60 | 7/ 1/21 | 11,510.44 | 9,926.40 | 1,584.05 | 631,214.91 | 1,584.05 | 631,214.91 |
| 61 | 8/ 1/21 | 11,510.44 | 9,950.92 | 1,559.52 | 621,263.99 | 1,559.52 | 621,263.99 |
| 62 | 9/ 1/21 | 11,510.44 | 9,975.51 | 1,534.94 | 611,288.48 | 1,534.94 | 611,288.48 |
| 63 | 10/ 1/21 | 11,510.44 | 10,000.15 | 1,510.29 | 601,288.32 | 1,510.29 | 601,288.32 |
| 64 | 11/ 1/21 | 11,510.44 | 10,024.86 | 1,485.58 | 591,263.46 | 1,485.58 | 591,263.46 |
| 65 | 12/ 1/21 | 11,510.44 | 10,049.63 | 1,460.81 | 581,213.84 | 1,460.81 | 581,213.84 |
| | 2021 | 138,125.32 | 118,974.21 | 19,151.12 | | 19,151.12 | |

## Book Income Amortization Report/Conditional Sales Contract



Lender: Wells Fargo Equipment Finance, Inc.

Customer: Municipal_Bank Qualified

Income Rate: 2.9648%

| Per | Date | Payment | Principal | Interest | Principal Balance | Accrued Interest | Net Balance |
|---|---|---|---|---|---|---|---|
| 66 | 1/ 1/22 | 11,510.44 | 10,074.46 | 1,435.99 | 571,139.38 | 1,435.99 | 571,139.38 |
| 67 | 2/ 1/22 | 11,510.44 | 10,099.35 | 1,411.10 | 561,040.03 | 1,411.10 | 561,040.03 |
| 68 | 3/ 1/22 | 11,510.44 | 10,124.30 | 1,386.14 | 550,915.73 | 1,386.14 | 550,915.73 |
| 69 | 4/ 1/22 | 11,510.44 | 10,149.31 | 1,361.13 | 540,766.41 | 1,361.13 | 540,766.41 |
| 70 | 5/ 1/22 | 11,510.44 | 10,174.39 | 1,336.05 | 530,592.02 | 1,336.05 | 530,592.02 |
| 71 | 6/ 1/22 | 11,510.44 | 10,199.53 | 1,310.92 | 520,392.50 | 1,310.92 | 520,392.50 |
| 72 | 7/ 1/22 | 11,510.44 | 10,224.73 | 1,285.72 | 510,167.77 | 1,285.72 | 510,167.77 |
| 73 | 8/ 1/22 | 11,510.44 | 10,249.99 | 1,260.45 | 499,917.78 | 1,260.45 | 499,917.78 |
| 74 | 9/ 1/22 | 11,510.44 | 10,275.31 | 1,235.13 | 489,642.47 | 1,235.13 | 489,642.47 |
| 75 | 10/ 1/22 | 11,510.44 | 10,300.70 | 1,209.74 | 479,341.77 | 1,209.74 | 479,341.77 |
| 76 | 11/ 1/22 | 11,510.44 | 10,326.15 | 1,184.29 | 469,015.62 | 1,184.29 | 469,015.62 |
| 77 | 12/ 1/22 | 11,510.44 | 10,351.66 | 1,158.78 | 458,663.95 | 1,158.78 | 458,663.95 |
| | 2022 | 138,125.32 | 122,549.88 | 15,575.44 | | 15,575.44 | |
| 78 | 1/ 1/23 | 11,510.44 | 10,377.24 | 1,133.21 | 448,286.72 | 1,133.21 | 448,286.72 |
| 79 | 2/ 1/23 | 11,510.44 | 10,402.88 | 1,107.57 | 437,883.84 | 1,107.57 | 437,883.84 |
| 80 | 3/ 1/23 | 11,510.44 | 10,428.58 | 1,081.87 | 427,455.26 | 1,081.87 | 427,455.26 |
| 81 | 4/ 1/23 | 11,510.44 | 10,454.34 | 1,056.10 | 417,000.92 | 1,056.10 | 417,000.92 |
| 82 | 5/ 1/23 | 11,510.44 | 10,480.17 | 1,030.27 | 406,520.74 | 1,030.27 | 406,520.74 |
| 83 | 6/ 1/23 | 11,510.44 | 10,506.07 | 1,004.38 | 396,014.68 | 1,004.38 | 396,014.68 |
| 84 | 7/ 1/23 | 11,510.44 | 10,532.02 | 978.42 | 385,482.65 | 978.42 | 385,482.65 |
| 85 | 8/ 1/23 | 11,510.44 | 10,558.04 | 952.40 | 374,924.61 | 952.40 | 374,924.61 |
| 86 | 9/ 1/23 | 11,510.44 | 10,584.13 | 926.31 | 364,340.48 | 926.31 | 364,340.48 |
| 87 | 10/ 1/23 | 11,510.44 | 10,610.28 | 900.16 | 353,730.20 | 900.16 | 353,730.20 |
| 88 | 11/ 1/23 | 11,510.44 | 10,636.49 | 873.95 | 343,093.71 | 873.95 | 343,093.71 |
| 89 | 12/ 1/23 | 11,510.44 | 10,662.77 | 847.67 | 332,430.93 | 847.67 | 332,430.93 |
| | 2023 | 138,125.32 | 126,233.02 | 11,892.30 | | 11,892.30 | |
| 90 | 1/ 1/24 | 11,510.44 | 10,689.12 | 821.33 | 321,741.82 | 821.33 | 321,741.82 |
| 91 | 2/ 1/24 | 11,510.44 | 10,715.53 | 794.92 | 311,026.29 | 794.92 | 311,026.29 |
| 92 | 3/ 1/24 | 11,510.44 | 10,742.00 | 768.44 | 300,284.29 | 768.44 | 300,284.29 |
| 93 | 4/ 1/24 | 11,510.44 | 10,768.54 | 741.90 | 289,515.75 | 741.90 | 289,515.75 |
| 94 | 5/ 1/24 | 11,510.44 | 10,795.15 | 715.30 | 278,720.60 | 715.30 | 278,720.60 |
| 95 | 6/ 1/24 | 11,510.44 | 10,821.82 | 688.63 | 267,898.78 | 688.63 | 267,898.78 |
| 96 | 7/ 1/24 | 11,510.44 | 10,848.55 | 661.89 | 257,050.23 | 661.89 | 257,050.23 |
| 97 | 8/ 1/24 | 11,510.44 | 10,875.36 | 635.09 | 246,174.87 | 635.09 | 246,174.87 |
| 98 | 9/ 1/24 | 11,510.44 | 10,902.23 | 608.22 | 235,272.64 | 608.22 | 235,272.64 |
| 99 | 10/ 1/24 | 11,510.44 | 10,929.16 | 581.28 | 224,343.48 | 581.28 | 224,343.48 |
| 100 | 11/ 1/24 | 11,510.44 | 10,956.17 | 554.28 | 213,387.31 | 554.28 | 213,387.31 |

## Book Income Amortization Report/Conditional Sales Contract



Lender: Wells Fargo Equipment Finance, Inc.

Customer: Municipal_Bank Qualified

Income Rate: 2.9648%

| Per | Date | Payment | Principal | Interest | Principal Balance | Accrued Interest | Net Balance |
|---|---|---|---|---|---|---|---|
| 101 | 12/ 1/24 | 11,510.44 | 10,983.23 | 527.21 | 202,404.08 | 527.21 | 202,404.08 |
| | 2024 | 138,125.32 | 130,026.86 | 8,098.47 | | 8,098.47 | |
| 102 | 1/ 1/25 | 11,510.44 | 11,010.37 | 500.07 | 191,393.71 | 500.07 | 191,393.71 |
| 103 | 2/ 1/25 | 11,510.44 | 11,037.57 | 472.87 | 180,356.13 | 472.87 | 180,356.13 |
| 104 | 3/ 1/25 | 11,510.44 | 11,064.84 | 445.60 | 169,291.29 | 445.60 | 169,291.29 |
| 105 | 4/ 1/25 | 11,510.44 | 11,092.18 | 418.26 | 158,199.11 | 418.26 | 158,199.11 |
| 106 | 5/ 1/25 | 11,510.44 | 11,119.59 | 390.86 | 147,079.52 | 390.86 | 147,079.52 |
| 107 | 6/ 1/25 | 11,510.44 | 11,147.06 | 363.38 | 135,932.46 | 363.38 | 135,932.46 |
| 108 | 7/ 1/25 | 11,510.44 | 11,174.60 | 335.84 | 124,757.86 | 335.84 | 124,757.86 |
| 109 | 8/ 1/25 | 11,510.44 | 11,202.21 | 308.24 | 113,555.65 | 308.24 | 113,555.65 |
| 110 | 9/ 1/25 | 11,510.44 | 11,229.89 | 280.56 | 102,325.77 | 280.56 | 102,325.77 |
| 111 | 10/ 1/25 | 11,510.44 | 11,257.63 | 252.81 | 91,068.14 | 252.81 | 91,068.14 |
| 112 | 11/ 1/25 | 11,510.44 | 11,285.44 | 225.00 | 79,782.69 | 225.00 | 79,782.69 |
| 113 | 12/ 1/25 | 11,510.44 | 11,313.33 | 197.12 | 68,469.37 | 197.12 | 68,469.37 |
| | 2025 | 138,125.32 | 133,934.71 | 4,190.61 | | 4,190.61 | |
| 114 | 1/ 1/26 | 11,510.44 | 11,341.28 | 169.16 | 57,128.09 | 169.16 | 57,128.09 |
| 115 | 2/ 1/26 | 11,510.44 | 11,369.30 | 141.14 | 45,758.79 | 141.14 | 45,758.79 |
| 116 | 3/ 1/26 | 11,510.44 | 11,397.39 | 113.05 | 34,361.40 | 113.05 | 34,361.40 |
| 117 | 4/ 1/26 | 11,510.44 | 11,425.55 | 84.90 | 22,935.85 | 84.90 | 22,935.85 |
| 118 | 5/ 1/26 | 11,510.44 | 11,453.78 | 56.67 | 11,482.08 | 56.67 | 11,482.08 |
| 119 | 6/ 1/26 | 11,510.44 | 11,482.08 | 28.37 | 0.00 | 28.37 | 0.00 |
| | 2026 | 69,062.66 | 68,469.37 | 593.29 | | 593.29 | |
| | Totals: | 1,381,253.23 | 1,197,000.00 | 184,253.23 | | 184,253.23 | |

DILLINGHAM

Prepared by: International Decision Systems, Inc. **InfoAnalysis** 6/7/2016 12:02:37 PM

**Book Income Amortization Report/Conditional Sales Contract** C:\Users\...\Municipal_MUNI-Lease_BQ_120mo_annual.iadx

Lender: Wells Fargo Equipment Finance, Inc.

Customer: Municipal_Bank Qualified

10 ANNUAL PAYMENTS

FOR INFORMATIONAL PURPOSES ONLY
Does not include fees for prepayment of the contract.
Please save this document for interest paid referencing.

| Per | Date | Payment | Principal | Interest | Principal Balance | Accrued Interest | Net Balance |
|---|---|---|---|---|---|---|---|
| 0 | 7/ 1/16 | 136,268.31 | 136,268.31 | 0.00 | 1,060,731.69 | 0.00 | 1,060,731.69 |
| 1 | 8/ 1/16 | 0.00 | 0.00 | 0.00 | 1,060,731.69 | 2,656.62 | 1,063,388.32 |
| 2 | 9/ 1/16 | 0.00 | 0.00 | 0.00 | 1,060,731.69 | 2,656.62 | 1,066,044.94 |
| 3 | 10/ 1/16 | 0.00 | 0.00 | 0.00 | 1,060,731.69 | 2,656.62 | 1,068,701.56 |
| 4 | 11/ 1/16 | 0.00 | 0.00 | 0.00 | 1,060,731.69 | 2,656.62 | 1,071,358.18 |
| 5 | 12/ 1/16 | 0.00 | 0.00 | 0.00 | 1,060,731.69 | 2,656.62 | 1,074,014.80 |
| | 2016 | 136,268.31 | 136,268.31 | 0.00 | | 13,283.11 | |
| 6 | 1/ 1/17 | 0.00 | 0.00 | 0.00 | 1,060,731.69 | 2,656.62 | 1,076,671.42 |
| 7 | 2/ 1/17 | 0.00 | 0.00 | 0.00 | 1,060,731.69 | 2,656.62 | 1,079,328.04 |
| 8 | 3/ 1/17 | 0.00 | 0.00 | 0.00 | 1,060,731.69 | 2,656.62 | 1,081,984.66 |
| 9 | 4/ 1/17 | 0.00 | 0.00 | 0.00 | 1,060,731.69 | 2,656.62 | 1,084,641.29 |
| 10 | 5/ 1/17 | 0.00 | 0.00 | 0.00 | 1,060,731.69 | 2,656.62 | 1,087,297.91 |
| 11 | 6/ 1/17 | 0.00 | 0.00 | 0.00 | 1,060,731.69 | 2,656.62 | 1,089,954.53 |
| 12 | 7/ 1/17 | 136,268.31 | 104,388.85 | 31,879.46 | 956,342.84 | 2,656.62 | 956,342.84 |
| 13 | 8/ 1/17 | 0.00 | 0.00 | 0.00 | 956,342.84 | 2,395.18 | 958,738.02 |
| 14 | 9/ 1/17 | 0.00 | 0.00 | 0.00 | 956,342.84 | 2,395.18 | 961,133.20 |
| 15 | 10/ 1/17 | 0.00 | 0.00 | 0.00 | 956,342.84 | 2,395.18 | 963,528.38 |
| 16 | 11/ 1/17 | 0.00 | 0.00 | 0.00 | 956,342.84 | 2,395.18 | 965,923.55 |
| 17 | 12/ 1/17 | 0.00 | 0.00 | 0.00 | 956,342.84 | 2,395.18 | 968,318.73 |
| | 2017 | 136,268.31 | 104,388.85 | 31,879.46 | | 30,572.24 | |
| 18 | 1/ 1/18 | 0.00 | 0.00 | 0.00 | 956,342.84 | 2,395.18 | 970,713.91 |
| 19 | 2/ 1/18 | 0.00 | 0.00 | 0.00 | 956,342.84 | 2,395.18 | 973,109.09 |
| 20 | 3/ 1/18 | 0.00 | 0.00 | 0.00 | 956,342.84 | 2,395.18 | 975,504.27 |
| 21 | 4/ 1/18 | 0.00 | 0.00 | 0.00 | 956,342.84 | 2,395.18 | 977,899.44 |
| 22 | 5/ 1/18 | 0.00 | 0.00 | 0.00 | 956,342.84 | 2,395.18 | 980,294.62 |
| 23 | 6/ 1/18 | 0.00 | 0.00 | 0.00 | 956,342.84 | 2,395.18 | 982,689.80 |
| 24 | 7/ 1/18 | 136,268.31 | 107,526.17 | 28,742.13 | 848,816.67 | 2,395.18 | 848,816.67 |
| 25 | 8/ 1/18 | 0.00 | 0.00 | 0.00 | 848,816.67 | 2,125.88 | 850,942.55 |
| 26 | 9/ 1/18 | 0.00 | 0.00 | 0.00 | 848,816.67 | 2,125.88 | 853,068.42 |
| 27 | 10/ 1/18 | 0.00 | 0.00 | 0.00 | 848,816.67 | 2,125.88 | 855,194.30 |
| 28 | 11/ 1/18 | 0.00 | 0.00 | 0.00 | 848,816.67 | 2,125.88 | 857,320.18 |
| 29 | 12/ 1/18 | 0.00 | 0.00 | 0.00 | 848,816.67 | 2,125.88 | 859,446.05 |
| | 2018 | 136,268.31 | 107,526.17 | 28,742.13 | | 27,395.63 | |
| 30 | 1/ 1/19 | 0.00 | 0.00 | 0.00 | 848,816.67 | 2,125.88 | 861,571.93 |
| 31 | 2/ 1/19 | 0.00 | 0.00 | 0.00 | 848,816.67 | 2,125.88 | 863,697.80 |
| 32 | 3/ 1/19 | 0.00 | 0.00 | 0.00 | 848,816.67 | 2,125.88 | 865,823.68 |

## Book Income Amortization Report/Conditional Sales Contract

File Name: [illegible]_MUNI-Lease_BQ_120mo_annual.iadx

Lender: Wells Fargo Equipment Finance, Inc.

Customer: Municipal_Bank Qualified

Income Rate: 3.00542%

| | Per | Date | Payment | Principal | Interest | Principal Balance | Accrued Interest | Net Balance |
|---|---|---|---|---|---|---|---|---|
| | 33 | 4/ 1/19 | 0.00 | 0.00 | 0.00 | 848,816.67 | 2,125.88 | 867,949.56 |
| | 34 | 5/ 1/19 | 0.00 | 0.00 | 0.00 | 848,816.67 | 2,125.88 | 870,075.43 |
| | 35 | 6/ 1/19 | 0.00 | 0.00 | 0.00 | 848,816.67 | 2,125.88 | 872,201.31 |
| 4 | 36 | 7/ 1/19 | 136,268.31 | 110,757.79 | 25,510.52 | 738,058.88 | 2,125.88 | 738,058.88 |
| | 37 | 8/ 1/19 | 0.00 | 0.00 | 0.00 | 738,058.88 | 1,848.48 | 739,907.36 |
| | 38 | 9/ 1/19 | 0.00 | 0.00 | 0.00 | 738,058.88 | 1,848.48 | 741,755.84 |
| | 39 | 10/ 1/19 | 0.00 | 0.00 | 0.00 | 738,058.88 | 1,848.48 | 743,604.33 |
| | 40 | 11/ 1/19 | 0.00 | 0.00 | 0.00 | 738,058.88 | 1,848.48 | 745,452.81 |
| | 41 | 12/ 1/19 | 0.00 | 0.00 | 0.00 | 738,058.88 | 1,848.48 | 747,301.29 |
| | | 2019 | 136,268.31 | 110,757.79 | 25,510.52 | | 24,123.54 | |
| | 42 | 1/ 1/20 | 0.00 | 0.00 | 0.00 | 738,058.88 | 1,848.48 | 749,149.77 |
| | 43 | 2/ 1/20 | 0.00 | 0.00 | 0.00 | 738,058.88 | 1,848.48 | 750,998.25 |
| | 44 | 3/ 1/20 | 0.00 | 0.00 | 0.00 | 738,058.88 | 1,848.48 | 752,846.73 |
| | 45 | 4/ 1/20 | 0.00 | 0.00 | 0.00 | 738,058.88 | 1,848.48 | 754,695.21 |
| | 46 | 5/ 1/20 | 0.00 | 0.00 | 0.00 | 738,058.88 | 1,848.48 | 756,543.70 |
| | 47 | 6/ 1/20 | 0.00 | 0.00 | 0.00 | 738,058.88 | 1,848.48 | 758,392.18 |
| 5 | 48 | 7/ 1/20 | 136,268.31 | 114,086.53 | 22,181.78 | 623,972.35 | 1,848.48 | 623,972.35 |
| | 49 | 8/ 1/20 | 0.00 | 0.00 | 0.00 | 623,972.35 | 1,562.75 | 625,535.10 |
| | 50 | 9/ 1/20 | 0.00 | 0.00 | 0.00 | 623,972.35 | 1,562.75 | 627,097.85 |
| | 51 | 10/ 1/20 | 0.00 | 0.00 | 0.00 | 623,972.35 | 1,562.75 | 628,660.60 |
| | 52 | 11/ 1/20 | 0.00 | 0.00 | 0.00 | 623,972.35 | 1,562.75 | 630,223.35 |
| | 53 | 12/ 1/20 | 0.00 | 0.00 | 0.00 | 623,972.35 | 1,562.75 | 631,786.10 |
| | | 2020 | 136,268.31 | 114,086.53 | 22,181.78 | | 20,753.12 | |
| | 54 | 1/ 1/21 | 0.00 | 0.00 | 0.00 | 623,972.35 | 1,562.75 | 633,348.85 |
| | 55 | 2/ 1/21 | 0.00 | 0.00 | 0.00 | 623,972.35 | 1,562.75 | 634,911.60 |
| | 56 | 3/ 1/21 | 0.00 | 0.00 | 0.00 | 623,972.35 | 1,562.75 | 636,474.35 |
| | 57 | 4/ 1/21 | 0.00 | 0.00 | 0.00 | 623,972.35 | 1,562.75 | 638,037.10 |
| | 58 | 5/ 1/21 | 0.00 | 0.00 | 0.00 | 623,972.35 | 1,562.75 | 639,599.85 |
| | 59 | 6/ 1/21 | 0.00 | 0.00 | 0.00 | 623,972.35 | 1,562.75 | 641,162.60 |
| 6 | 60 | 7/ 1/21 | 136,268.31 | 117,515.31 | 18,753.00 | 506,457.04 | 1,562.75 | 506,457.04 |
| | 61 | 8/ 1/21 | 0.00 | 0.00 | 0.00 | 506,457.04 | 1,268.43 | 507,725.48 |
| | 62 | 9/ 1/21 | 0.00 | 0.00 | 0.00 | 506,457.04 | 1,268.43 | 508,993.91 |
| | 63 | 10/ 1/21 | 0.00 | 0.00 | 0.00 | 506,457.04 | 1,268.43 | 510,262.34 |
| | 64 | 11/ 1/21 | 0.00 | 0.00 | 0.00 | 506,457.04 | 1,268.43 | 511,530.77 |
| | 65 | 12/ 1/21 | 0.00 | 0.00 | 0.00 | 506,457.04 | 1,268.43 | 512,799.20 |
| | | 2021 | 136,268.31 | 117,515.31 | 18,753.00 | | 17,281.40 | |

**Book Income Amortization Report/Conditional Sales Contract** ~~Finance Contract~~_MUNI-Lease_BQ_120mo_annual.iadx

Lender: Wells Fargo Equipment Finance, Inc.

Customer: Municipal_Bank Qualified

Income Rate: 3.00542%

| Per | Date | Payment | Principal | Interest | Principal Balance | Accrued Interest | Net Balance |
|---|---|---|---|---|---|---|---|
| 66 | 1/ 1/22 | 0.00 | 0.00 | 0.00 | 506,457.04 | 1,268.43 | 514,067.63 |
| 67 | 2/ 1/22 | 0.00 | 0.00 | 0.00 | 506,457.04 | 1,268.43 | 515,336.06 |
| 68 | 3/ 1/22 | 0.00 | 0.00 | 0.00 | 506,457.04 | 1,268.43 | 516,604.49 |
| 69 | 4/ 1/22 | 0.00 | 0.00 | 0.00 | 506,457.04 | 1,268.43 | 517,872.92 |
| 70 | 5/ 1/22 | 0.00 | 0.00 | 0.00 | 506,457.04 | 1,268.43 | 519,141.35 |
| 71 | 6/ 1/22 | 0.00 | 0.00 | 0.00 | 506,457.04 | 1,268.43 | 520,409.78 |
| 72 | 7/ 1/22 | 136,268.31 | 121,047.14 | 15,221.17 | 385,409.91 | 1,268.43 | 385,409.91 |
| 73 | 8/ 1/22 | 0.00 | 0.00 | 0.00 | 385,409.91 | 965.27 | 386,375.17 |
| 74 | 9/ 1/22 | 0.00 | 0.00 | 0.00 | 385,409.91 | 965.27 | 387,340.44 |
| 75 | 10/ 1/22 | 0.00 | 0.00 | 0.00 | 385,409.91 | 965.27 | 388,305.70 |
| 76 | 11/ 1/22 | 0.00 | 0.00 | 0.00 | 385,409.91 | 965.27 | 389,270.97 |
| 77 | 12/ 1/22 | 0.00 | 0.00 | 0.00 | 385,409.91 | 965.27 | 390,236.24 |
| | 2022 | 136,268.31 | 121,047.14 | 15,221.17 | | 13,705.34 | |
| 78 | 1/ 1/23 | 0.00 | 0.00 | 0.00 | 385,409.91 | 965.27 | 391,201.50 |
| 79 | 2/ 1/23 | 0.00 | 0.00 | 0.00 | 385,409.91 | 965.27 | 392,166.77 |
| 80 | 3/ 1/23 | 0.00 | 0.00 | 0.00 | 385,409.91 | 965.27 | 393,132.03 |
| 81 | 4/ 1/23 | 0.00 | 0.00 | 0.00 | 385,409.91 | 965.27 | 394,097.30 |
| 82 | 5/ 1/23 | 0.00 | 0.00 | 0.00 | 385,409.91 | 965.27 | 395,062.57 |
| 83 | 6/ 1/23 | 0.00 | 0.00 | 0.00 | 385,409.91 | 965.27 | 396,027.83 |
| 84 | 7/ 1/23 | 136,268.31 | 124,685.11 | 11,583.19 | 260,724.79 | 965.27 | 260,724.79 |
| 85 | 8/ 1/23 | 0.00 | 0.00 | 0.00 | 260,724.79 | 652.99 | 261,377.78 |
| 86 | 9/ 1/23 | 0.00 | 0.00 | 0.00 | 260,724.79 | 652.99 | 262,030.77 |
| 87 | 10/ 1/23 | 0.00 | 0.00 | 0.00 | 260,724.79 | 652.99 | 262,683.76 |
| 88 | 11/ 1/23 | 0.00 | 0.00 | 0.00 | 260,724.79 | 652.99 | 263,336.75 |
| 89 | 12/ 1/23 | 0.00 | 0.00 | 0.00 | 260,724.79 | 652.99 | 263,989.74 |
| | 2023 | 136,268.31 | 124,685.11 | 11,583.19 | | 10,021.81 | |
| 90 | 1/ 1/24 | 0.00 | 0.00 | 0.00 | 260,724.79 | 652.99 | 264,642.73 |
| 91 | 2/ 1/24 | 0.00 | 0.00 | 0.00 | 260,724.79 | 652.99 | 265,295.72 |
| 92 | 3/ 1/24 | 0.00 | 0.00 | 0.00 | 260,724.79 | 652.99 | 265,948.71 |
| 93 | 4/ 1/24 | 0.00 | 0.00 | 0.00 | 260,724.79 | 652.99 | 266,601.70 |
| 94 | 5/ 1/24 | 0.00 | 0.00 | 0.00 | 260,724.79 | 652.99 | 267,254.69 |
| 95 | 6/ 1/24 | 0.00 | 0.00 | 0.00 | 260,724.79 | 652.99 | 267,907.68 |
| 96 | 7/ 1/24 | 136,268.31 | 128,432.43 | 7,835.88 | 132,292.36 | 652.99 | 132,292.36 |
| 97 | 8/ 1/24 | 0.00 | 0.00 | 0.00 | 132,292.36 | 331.33 | 132,623.69 |
| 98 | 9/ 1/24 | 0.00 | 0.00 | 0.00 | 132,292.36 | 331.33 | 132,955.02 |
| 99 | 10/ 1/24 | 0.00 | 0.00 | 0.00 | 132,292.36 | 331.33 | 133,286.35 |
| 100 | 11/ 1/24 | 0.00 | 0.00 | 0.00 | 132,292.36 | 331.33 | 133,617.68 |

Prepared by: International Decision Systems, Inc. **InfoAnalysis** 6/7/2016 12:02:37 PM

**Book Income Amortization Report/Conditional Sales Contract** Finance Contract_MUNI-Lease_BQ_120mo_annual.ladx

Lender: Wells Fargo Equipment Finance, Inc.

Customer: Municipal_Bank Qualified

Income Rate: 3.00542%

| Per | Date | Payment | Principal | Interest | Principal Balance | Accrued Interest | Net Balance |
|---|---|---|---|---|---|---|---|
| 101 | 12/ 1/24 | 0.00 | 0.00 | 0.00 | 132,292.36 | 331.33 | 133,949.01 |
| | 2024 | 136,268.31 | 128,432.43 | 7,835.88 | | 6,227.57 | |
| 102 | 1/ 1/25 | 0.00 | 0.00 | 0.00 | 132,292.36 | 331.33 | 134,280.34 |
| 103 | 2/ 1/25 | 0.00 | 0.00 | 0.00 | 132,292.36 | 331.33 | 134,611.66 |
| 104 | 3/ 1/25 | 0.00 | 0.00 | 0.00 | 132,292.36 | 331.33 | 134,942.99 |
| 105 | 4/ 1/25 | 0.00 | 0.00 | 0.00 | 132,292.36 | 331.33 | 135,274.32 |
| 106 | 5/ 1/25 | 0.00 | 0.00 | 0.00 | 132,292.36 | 331.33 | 135,605.65 |
| 107 | 6/ 1/25 | 0.00 | 0.00 | 0.00 | 132,292.36 | 331.33 | 135,936.98 |
| 108 | 7/ 1/25 | 136,268.31 | 132,292.36 | 3,975.94 | 0.00 | 331.33 | 0.00 |
| | 2025 | 136,268.31 | 132,292.36 | 3,975.94 | | 2,319.30 | |
| | Totals: | 1,362,683.06 | 1,197,000.00 | 165,683.06 | | 165,683.06 | |

# FY17 Dock Budget

| | FY 14 Budget | FY 14 Actual | FY14 Variance | FY 15 Budget | FY 15 Actual | FY15 Variance | FY 16 Budget | FY 16 Actual as of 01/25/16 | FY 16 Variance | FY17 Dept Request | FY17 Manager Approve | FY 17 Council Approve |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2300 4490 70 70 0000 0 Penalty & Interest | 0 | 319 | 319 | 2,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2300 4630 70 70 0000 0 Grant Revenue - Local | 0 | 319 | 319 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2300 4700 70 70 0000 0 Investment Income | 2,000 | 6,689 | 4,689 | 500 | 0 | 500 | 500 | 0 | 500 | 0 | 3,000 | 3,000 |
| 2300 4790 70 70 0000 0 Miscellaneous Revenue | 21,000 | 672 | (20,328) | 1,000 | 9,337 | (8,337) | 1,500 | 2,125 | (625) | 2,000 | 2,000 | 2,000 |
| 2300 4800 70 70 0000 0 Docking/Moorage | 71,000 | 58,026 | (12,974) | 60,000 | 51,882 | 8,118 | 70,000 | 97,371 | (27,371) | 75,000 | 75,000 | 75,000 |
| 2300 4810 70 70 0000 0 Wharfage & Handling | 450,000 | 423,965 | (26,035) | 350,000 | 460,385 | (110,385) | 370,000 | 640,576 | (270,576) | 480,000 | 480,000 | 480,000 |
| 2300 4820 70 70 0000 0 Labor Income | 3,500 | (62,313) | (65,813) | 3,500 | 2,416 | 1,084 | 3,500 | 8,198 | (4,698) | 4,000 | 4,000 | 4,000 |
| 2300 4830 70 70 0000 0 Fuel Flowage Fees | 24,000 | 68,450 | 44,450 | 24,000 | 41,446 | (17,446) | 30,000 | 52,881 | (22,881) | 38,000 | 50,000 | 50,000 |
| 2300 4840 70 70 0000 0 Equipment Rental | 35,000 | 49,857 | 14,857 | 30,000 | 16,709 | 13,291 | 30,000 | 58,413 | (28,413) | 31,000 | 31,000 | 31,000 |
| 2300 4960 70 70 0000 0 Insurance Proceeds | 0 | 316,211 | 316,211 | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| 2300 4980 70 70 0000 0 PERS on Behalf | 18,410 | 23,897 | 5,487 | 19,327 | 24,111 | (4,784) | 29,059 | 0 | 29,059 | 8,900 | 8,900 | 8,900 |
| **Total Revenues** | **$ 624,910** | **$ 885,774** | **$ 260,864** | **$ 488,327** | **$ 606,288** | **$ (117,961)** | **$ 534,559** | **$ 859,563** | **$ (325,004)** | **$ 638,900** | **$ 653,900** | **$ 653,900** |
| **Expenses** | | | | | | | | | | | | |
| 2300 6000 70 70 0000 0 Salaries/Wages RT | 138,329 | 131,110 | 7,219 | 141,279 | 132,328 | 8,951 | 142,375 | 69,665 | 72,710 | 136,856 | 136,856 | 136,856 |
| 2300 6010 70 70 0000 0 Overtime | 25,000 | 40,768 | (15,768) | 30,580 | 47,220 | (16,640) | 35,000 | 25,398 | 9,602 | 34,620 | 34,600 | 34,600 |
| 2300 6100 70 70 0000 0 Payroll Taxes | 12,899 | 12,473 | 426 | 13,147 | 13,757 | (610) | 12,670 | 7,254 | 5,416 | 13,118 | 13,118 | 13,118 |
| 2300 6200 70 70 0000 0 Fringe Benefits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - | - | - |
| 2300 6210 70 70 0000 0 Health Insurance | 27,477 | 24,084 | 3,393 | 37,220 | 24,601 | 12,619 | 35,562 | 108,201 | (72,639) | 17,948 | 17,948 | 17,948 |
| 2300 6211 70 70 0000 0 HRA | 4,170 | 105 | 4,066 | 4,170 | 0 | 4,170 | 500 | 0 | 500 | 500 | 500 | 500 |
| 2300 6215 70 70 0000 0 Dental Insurance | 2,519 | 1,444 | 1,075 | 2,645 | 1,625 | 1,020 | 2,522 | 637 | 1,885 | 1,284 | 1,284 | 1,284 |
| 2300 6220 70 70 0000 0 Life Insurance | 718 | 381 | 337 | 843 | 671 | 172 | 1,265 | 306 | 959 | 782 | 782 | 782 |
| 2300 6230 70 70 0000 0 PERS Employer | 37,094 | 36,364 | 730 | 37,809 | 37,959 | (150) | 36,436 | 19,634 | 16,802 | 37,725 | 37,725 | 37,725 |
| 2300 6231 70 70 0000 0 PERS on Behalf | 18,410 | 23,897 | (5,487) | 19,327 | 38,409 | (19,082) | 29,059 | 9,127 | 19,932 | 8,900 | 8,900 | 8,900 |
| 2300 6235 70 70 0000 0 Workers' Compensation | 28,108 | 24,549 | 3,559 | 27,811 | 26,551 | 1,260 | 27,968 | 18,528 | 9,440 | 32,530 | 32,530 | 32,530 |
| 2300 6240 70 70 0000 0 Unemployment Compensation | 5,000 | 7,658 | (2,658) | 0 | 0 | 0 | 0 | 0 | 0 | - | - | - |
| 2300 7060 70 70 0000 0 Contractual | 15,000 | 11,843 | 3,157 | 15,000 | 14,212 | 788 | 0 | 0 | 0 | 26,000 | 26,000 | 26,000 |
| 2300 7110 70 70 0000 0 General Liability (Ins) | 26,000 | 26,000 | 0 | 26,000 | 26,000 | 0 | 26,000 | 0 | 26,000 | 26,000 | 26,000 | 26,000 |
| 2300 7150 70 70 0000 0 Travel | 2,175 | 2,258 | (83) | 2,400 | 2,463 | (63) | 500 | 1,324 | (824) | 1,000 | 1,000 | 1,000 |
| 2300 7310 70 70 0000 0 Supplies | 500 | 1,270 | (770) | 500 | 1,616 | (1,116) | 1,000 | 396 | 604 | 1,000 | 1,000 | 1,000 |
| 2300 7385 70 70 0000 0 Gas/Oil/Grease | 15,000 | 9,648 | 5,352 | 15,000 | 26,074 | (11,074) | 15,000 | 10,179 | 4,821 | 15,000 | 15,000 | 15,000 |
| 2300 7395 70 70 0000 0 Gravel | 12,000 | 24,000 | (12,000) | 24,000 | 24,000 | 0 | 0 | 0 | 0 | - | - | - |
| 2300 7610 70 70 0000 0 Minor Tools & Equipment | 1,400 | 1,331 | 70 | 1,400 | 636 | 764 | 1,000 | 1,402 | (402) | 1,500 | 1,500 | 8,500 |
| 2300 7620 70 70 0000 0 Major Equipment | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - | - | - |
| 2300 7630 70 70 0000 0 Leased Equipment | | | | | | | | | | 140,000 | 140,000 | 140,000 |
| 2300 7710 70 70 0000 0 Telephone | 1,700 | 2,760 | (1,060) | 1,700 | 2,640 | (940) | 1,700 | 1,402 | 298 | 1,700 | 1,700 | 1,700 |
| 2300 7715 70 70 0000 0 Internet | 0 | 0 | 0 | 0 | 200 | (200) | 700 | 651 | 49 | 1,400 | 1,400 | 1,400 |
| 2300 7720 70 70 0000 0 Electricity | 9,000 | 13,247 | (4,247) | 11,000 | 12,420 | (1,420) | 9,000 | 5,028 | 3,972 | 9,000 | 9,000 | 9,000 |
| 2300 7730 70 70 0000 0 Heating Fuel | 5,500 | 2,012 | 3,488 | 5,500 | 4,001 | 1,499 | 5,000 | 923 | 4,077 | 5,000 | 3,500 | 3,500 |
| 2300 7740 70 70 0000 0 Water/Sewer | 550 | 982 | (432) | 550 | 1,389 | (839) | 1,100 | 341 | 759 | 1,100 | 1,100 | 1,100 |
| 2300 7750 70 70 0000 0 Refuse | 2,000 | 6,000 | (4,000) | 2,000 | 2,544 | (544) | 2,200 | 1,056 | 1,144 | 2,000 | 2,000 | 2,000 |
| 2300 8110 70 70 0000 0 Vehicle Maintenance | 0 | 174 | (174) | 0 | 0 | 0 | 500 | 140 | 360 | 500 | 250 | 250 |
| 2300 8120 70 70 0000 0 Equipment Maintenance | 12,000 | 24,378 | (12,378) | 5,000 | 16,451 | (11,451) | 1,431 | 1,479 | (48) | 2,000 | 6,750 | 6,750 |
| 2300 8130 70 70 0000 0 Dock Maintenance | 2,500 | 1,504 | 996 | 3,000 | 12,645 | (9,645) | 1,569 | 5,417 | (3,848) | 5,000 | 5,000 | 5,000 |
| 2300 8130 70 70 2014 0 Dock Maintenance Port Dock | 0 | 0 | 0 | 0 | 150 | (150) | | | | - | - | - |
| 2300 8131 70 70 0000 0 Dock Damage Repairs | 0 | 341,211 | (341,211) | 0 | 2,990 | (2,990) | 0 | 0 | 0 | - | - | - |
| 2300 8135 70 70 0000 0 Bulkhead/Ramp Materials | 0 | 358 | (358) | 0 | 0 | 0 | 0 | 0 | 0 | - | - | - |
| 2300 8210 70 70 0000 0 Required Inspections | 800 | 716 | 84 | 1,200 | 910 | 290 | 1,200 | 1,200 | 0 | 1,750 | 1,750 | 1,750 |
| 2300 9010 70 70 0000 0 Administrative Overhead | 81,170 | 118,235 | (37,065) | 85,816 | 130,484 | (44,668) | 97,192 | 23,345 | 73,847 | 102,811 | 101,875 | 91,835 |
| 2300 9955 70 70 0000 0 Transfer Out Equipment Rep | 400,000 | 400,000 | 0 | 0 | 65,000 | (65,000) | 0 | 0 | 0 | - | - | - |
| 2300 9990 70 70 0000 0 Dock Transfer to Harbor | 106,400 | 32,563 | 73,837 | 107,616 | 78,410 | 29,206 | 94,704 | 39,868 | 54,836 | 129,841 | 122,181 | 64,981 |
| **Total Expenses** | **$ 993,419** | **$ 1,323,323** | **$ (329,904)** | **$ 622,513** | **$ 748,356** | **$ (125,843)** | **$ 583,153** | **$ 352,899** | **$ 230,254** | **$ 756,865** | **$ 751,249** | **$ 691,009** |
| **Excess Revenue Over (Under) Expenditures** | **$ (368,509)** | **$ (437,549)** | **$ 590,768** | **$ (134,186)** | **$ (142,068)** | **$ 7,882** | **$ (48,594)** | **$ 506,663** | **$ (555,257)** | **$ (117,965)** | **$ (97,349)** | **$ (37,109)** |

**FY2017 Dock Department**
**Budget Narrative**

**2300 XXXX 70 70 0000 0**

| | | |
|---|---|---|
| **Salaries** | **6000** | **$136,856** |
| ½ of Port Director wages, Seasonal Dock Assistant (approximately 6 months), Seasonal Dock Equipment Operator (approximately 8 months), Seasonal Dock Supervisor (approximately 8 months) | | |
| **Overtime** | **6010** | **34,600** |
| | | |
| **Fringe Benefits** | **62XX** | **103,887** |
| FICA/MED, Insurance (Health, Dental, Life), HRA, PERS Employer, Workers' Comp. | | |
| **PERS Relief** | **6230** | **8,900** |
| State of Alaska is providing relief by paying a percentage of the PERS (revenue offset). FY16 rate was actually 5.19% and that is the amount that is being estimated for FY17. | | |
| **Unemployment Comp** | **6240** | |
| | | |
| **Contract Labor** | **7060** | **26,000** |
| Move power lines near Dock Office. | | |
| **Insurance** | **7110** | **26,000** |
| Amount consistent with PY. | | |
| **Advertising** | **7130** | **0** |
| | | |
| **Travel** | **7150** | **1,000** |
| AAHPA Convention - Rental Car. (BBEDC to fund - $600 RT to Anchorage, 5 nights hotel $600) | | |
| **Supplies** | **7310** | **1,000** |
| Printer Cartridges, 3 part NCR paper | | |
| **Gas, Oil & Grease** | **7385** | **15,000** |
| Same as PY. | | |
| **Leased Equipment** | **7630** | **140,000** |
| Annual Lease payments for LinkBelt 248HSL Crane. | | |
| **Minor Tools & Equip** | **7610** | **8,500** |
| New hooks and shakles, $7,000 for Volvo software – this will allow our mechanics to fix our equipment rather than bring in out-of-town mechanics. | | |
| **Telephone** | **7710** | **1,700** |
| Amount consistent with PY. | | |

FY2016 Dock Department
Budget Narrative
2300 XXXX 70 70 0000 0

| | | |
|---|---|---|
| **Internet** | **7715** | **1,400** |
| Amount consistent with PY. | | |
| **Electricity** | **7720** | **9,000** |
| Amount consistent with PY. | | |
| **Heating Fuel** | **7730** | **3,500** |
| Lower fuel costs. | | |
| **Water/Sewer** | **7740** | **1,100** |
| New W&S rates | | |
| **Refuse** | **7750** | **2,000** |
| Lower compared to PY. | | |
| **Vehicle Maintenance** | **8110** | **250** |
| Moved to Shop. | | |
| **Equipment Maintenance** | **8120** | **6,750** |
| New wood bumpers for old pass ramps, Annual Crane Maintenance | | |
| **Dock Maintenance** | **8130** | **5,000** |
| New 12 X 12 Bull Rails for T-Dock | | |
| **Required Inspections** | **8210** | **1,750** |
| Crane and Fire Extinguishers new crane needs | | |
| **Administrative OH** | **9010** | **91,835** |
| 20% total expenses | | |
| **Dock Transfer to Harbor** | **9990** | **64,981** |
| | | |
| | **Total Dock Budget** | **$691,009** |

# City of Dillingham
## FY17 Draft Budget Review Summary

| General Fund Appropriations | FY15 Actuals | FY16 Budget Approved as Amended | FY17 Dept Req | FY17 City Mgr Rec | FY17 Council Approve |
|---|---|---|---|---|---|
| **Department** | | | | | |
| City Council | $ 71,501 | $ 74,350 | $ 60,450 | $ 60,450 | 52,750 |
| City Clerk | 157,456 | 138,638 | 130,171 | 130,571 | 130,571 |
| Administration | 356,145 | 354,443 | 320,193 | 320,193 | 312,893 |
| Finance | 750,015 | 700,285 | 682,630 | 682,630 | 604,540 |
| Legal | 58,813 | 109,000 | 62,000 | 62,000 | 62,000 |
| Insurance | 156,036 | 122,082 | 166,000 | 166,000 | 166,000 |
| Non-Departmental | 177,230 | 203,175 | 214,780 | 242,644 | 174,644 |
| Planning | 156,320 | 65,712 | 111,811 | 149,445 | 142,870 |
| PS Administration | 180,257 | 177,277 | 167,987 | 166,237 | 166,237 |
| PS Dispatch | 506,165 | 507,728 | 490,763 | 490,263 | 469,091 |
| PS Patrol | 856,709 | 889,426 | 818,289 | 815,439 | 815,416 |
| PS Corrections | 777,581 | 612,300 | 618,347 | 616,647 | 616,647 |
| PS DMV | 150,418 | 54,810 | 44,525 | 42,525 | 42,525 |
| PS Animal Control Officer | 117,414 | 107,681 | 95,297 | 93,207 | 93,207 |
| PS IT Support | 15,821 | 14,000 | - | - | - |
| Fire Department | 264,138 | 297,591 | 251,218 | 243,418 | 232,018 |
| PW Administration | 215,076 | 211,421 | 163,787 | 162,023 | 162,023 |
| PW Buildings & Grounds | 323,208 | 345,178 | 337,502 | 325,450 | 325,450 |
| PW Shop | 183,440 | 393,006 | 419,682 | 390,932 | 383,932 |
| PW Streets | 624,719 | 534,817 | 459,543 | 461,243 | 461,243 |
| Library | 137,728 | 121,165 | 107,456 | 108,194 | 108,194 |
| Meeting Hall | 2,889 | 3,000 | 3,000 | 3,000 | 3,000 |
| Foreclosures | 8,811 | 15,000 | 10,000 | 10,000 | 5,000 |
| City School District | 1,300,000 | 1,300,000 | 1,300,000 | 1,300,000 | 1,300,000 |
| Transfer Subsidy for Operations | 1,099,771 | 1,560,957 | 1,299,062 | 1,146,305 | 1,134,305 |
| Transfer to Equipment/Capital Reserves | 70,000 | 125,000 | - | - | - |
| **Total General Fund Appropriations:** | **$ 8,717,661** | **$ 9,038,042** | **$ 8,334,493** | **$ 8,188,816** | **$ 7,964,556** |
| Total General Fund Revenue: | $ 8,464,922 | $ 8,311,468 | | $ 7,698,934 | $ 7,747,498 |
| **Net General Fund:** | **$ (252,739)** | $ (726,574) | | $ (489,882) | $ (217,058) |

# City of Dillingham
## FY17 Draft Budget Review Summary

| | FY15 Actuals | FY16 Budget Approved as Amended | FY17 Dept Req | FY17 City Mgr Rec | FY17 Council Approve |
|---|---|---|---|---|---|
| **Special Revenue Funds not dependent on General Fund** | | | | | |
| Dock Expenses | 716,168 | 670,653 | 756,865 | 751,249 | 691,009 |
| Dock Revenues | 746,010 | 866,559 | 638,900 | 653,900 | 653,900 |
| Decrease/Increase to Fund Balance | 29,842 | 195,906 | (117,965) | (97,349) | (37,109) |
| | | | | | |
| Boat Harbor Expenses | 212,077 | 247,364 | 275,977 | 267,317 | 199,317 |
| Boat Harbor Revenues | 149,372 | 150,160 | 146,136 | 145,136 | 138,336 |
| Transfer from Dock Fund | (78,410) | (97,204) | (129,841) | (122,181) | (64,981) |
| | (15,705) | - | - | - | (4,000) |
| | | | | | |
| E-911 Expenses | 7,130 | 53,071 | 49,026 | 49,026 | 49,026 |
| E-911 Revenues | 76,532 | 76,760 | 76,760 | 86,760 | 86,760 |
| | **69,402** | **23,689** | **27,734** | **37,734** | **37,734** |
| | | | | | |
| Asset Forfeitures Expenses | 2,000 | - | - | - | - |
| Asset Forfeitures Revenues | 41 | - | - | - | |
| Decrease/Increase to Fund Balance | **(1,959)** | - | - | - | - |
| | | | | | |
| **Overall Budget Surplus/(Deficit):** | 18,875 | 122,391 | (220,072) | (181,796) | (64,356) |
| | | | | | |
| **Special Revenue Funds dependent on General Fund** | | | | | |
| Water Expenses | 259,987 | 390,252 | 241,822 | 241,991 | 241,991 |
| Water Revenue | 171,315 | 186,496 | 182,951 | 182,951 | 182,951 |
| **Due to/(from) General Fund** | **(100,282)** | **(203,756)** | - | - | - |
| | | | | | |
| Waste Water Expenses | 332,423 | 292,183 | 289,315 | 289,435 | 266,290 |
| Waste Water Revenues | 288,752 | 323,166 | 339,585 | 329,585 | 329,146 |
| **Due to/(from) General Fund** | **(66,892)** | - | - | - | - |
| | | | | | |
| Landfill Expenses | 543,383 | 971,844 | 924,829 | 776,029 | 764,029 |
| Landfill Revenues | 179,734 | 164,418 | 148,707 | 148,707 | 148,707 |
| **Due to/(from) General Fund** | (366,921) | (807,426) | **(776,122)** | **(627,322)** | **(615,322)** |

# City of Dillingham
## FY17 Draft Budget Review Summary

| | FY15 Actuals | FY16 Budget Approved as Amended | FY17 Dept Req | FY17 City Mgr Rec | FY17 Council Approve |
|---|---|---|---|---|---|
| Senior Center Expenses | 477,217 | 354,558 | 286,479 | 289,681 | 289,681 |
| Senior Center Revenues | 264,922 | 219,160 | 176,941 | 184,100 | 184,100 |
| **Due to/(from) General Fund** | (212,645) | (135,398) | **(109,538)** | **(105,581)** | **(105,581)** |
| | | | | | |
| Debt Service Expenses | 1,176,090 | 1,179,590 | 1,176,340 | 1,176,340 | 1,176,340 |
| Debt Service Revenues | 823,059 | 825,713 | 823,438 | 823,438 | 823,438 |
| **Due to/(from) General Fund** | (353,031) | (353,877) | (352,902) | (352,902) | (352,902) |
| | | | | | |
| Equipment Replacement Fund Expenses | 19,523 | 160,000 | 70,100 | 70,100 | 70,100 |
| Equipment Replacement Fund Txfr in | 50,000 | 105,000 | - | - | - |
| **Inc(Dec) to Equipment Rep Fund Balance** | **30,477** | **(55,000)** | **70,100** | **70,100** | **70,100** |
| | | | | | |
| Public Safety Facility Planning Exp | 11,918 | 20,000 | - | - | - |
| Public Safety Facility Planning Txfr in | 20,000 | 20,000 | - | - | - |
| **Inc(Dec) to Public Safety Facility** | **8,082** | - | - | - | - |
| | | | | | |
| Ambulance Reserve Fund Expenses | 25,713 | 0 | 279,000 | 279,000 | 279,000 |
| Ambulance Reserve Fund Revenues | - | 0 | - | - | - |
| Contribution from General Fund | 35 | 60,500 | 60,500 | 60,500 | 60,500 |
| **Inc(Dec) to Ambulance Fund Balance** | (25,678) | 60,500 | (218,500) | (218,500) | (218,500) |
| | | | | | |
| **Total Transfers from General Fund** | **$ (1,169,771)** | **$ (1,685,957)** | **$ (1,299,062)** | **$ (1,146,305)** | **$ (1,134,305)** |
| | | | | | |
| **Restricted & Captial Project Funds** | | | | | |
| Carlson House Expenses | 9,735 | 6,780 | 7,000 | 7,000 | 7,000 |
| Carlson House Revenues | 3,730 | 3,000 | 3,000 | 3,000 | 3,000 |
| Increase/(Decrease) Fund Balance | (6,005) | (3,780) | (4,000) | (4,000) | (4,000) |
| | | | | | |
| Library Grant Funded Expenses | 70,986 | 108,685 | 102,543 | 102,543 | 102,543 |
| Library Grant Funded Revenues | 70,986 | 108,685 | 102,543 | 102,543 | 102,543 |
| | | | | | |
| **Nushagak Fish Tax Funds** | | | | | |
| Nushagak Fish Tax Refunds Expense | 0 | 0 | 0 | 0 | 0 |

# City of Dillingham
# FY17 Draft Budget Review Summary

| | FY15 Actuals | FY16 Budget Approved as Amended | FY17 Dept Req | FY17 City Mgr Rec | FY17 Council Approve |
|---|---|---|---|---|---|
| Borough Study | 0 | 0 | 0 | 0 | 0 |
| Transfer to Equipment Replacement | 0 | 0 | 0 | 0 | 0 |
| Fisheries Fund | 0 | 0 | 0 | 0 | 0 |
| Transfer to General Fund | 0 | 0 | 0 | 0 | 0 |
| Total Fish Tax Expenses | 0 | 0 | 0 | 0 | 0 |
| Nushagak Fish Tax Revenues | 0 | 0 | 0 | 0 | 0 |
| | | | | **Total Revenues** | **$ 11,599,665.00** |
| | | | | **Total Appropriations** | **$ 12,100,882.00** |
| | | | | **Net Increase/(Decrease) to Fund Balance** | **$ (501,217.00)** |