

CITY OF DILLINGHAM, ALASKA

ORDINANCE NO. 2016-06

AN ORDINANCE OF THE DILLINGHAM CITY COUNCIL AMENDING SECTION DMC 4.15.030, EXEMPTIONS, TO PROVIDE A CAP ON PERSONAL PROPERTY TAX FOR AIRCRAFT IF THE ASSESSED VALUATION IS MORE THAN \$300,000

BE IT ENACTED BY THE DILLINGHAM CITY COUNCIL:

Section 1. Classification. This is a code ordinance.

Section 2. Amendment of Section 4.15.030. Section 4.15.030 of the Dillingham Municipal Code is hereby amended by the addition of a new subsection H to read as follows:

4.15.030 Exemptions.

H. The amount of the assessed valuation of any aircraft subject to taxation under Section 4.15.052 of this Code that exceeds three hundred thousand dollars (\$300,000) is not taxable. Unless renewed by the Dillingham City Council, the exemption granted under this subsection shall expire on December 31, 2018, after which the full and assessed value of such aircraft shall be taxable.

Section 3. Amendment of Subsection 4.15.052(A). Subsection 4.15.052 of the Dillingham Municipal Code is hereby amended as follows with new text displayed in bold and underlined font and deleted text displayed in strike out font.

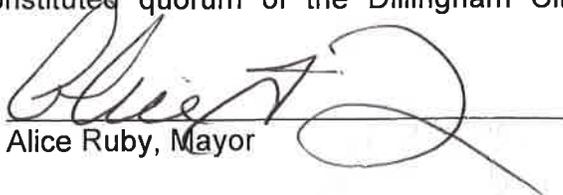
4.15.052 Aircraft.

A. For the purpose of assessing, levying, and collecting taxes, any aircraft which is used for personal or commercial purposes within city limits or which is registered and/or stored within city limits at any time in a tax year shall be considered personal property and the owner shall provide the taxable value of the aircraft to the city. Subject to the exemption provided in Subsection 4.15.030(H), all aircraft which are not subject to personal property taxation as non-scheduled air carriers under Section 4.15.055 are subject to personal property taxation under this section.

Section 4. Effective Date. This ordinance is effective upon passage.

PASSED and ADOPTED by a duly constituted quorum of the Dillingham City Council on

May 12, 2016


Alice Ruby, Mayor

ATTEST:

[SEAL]


Janice Williams, City Clerk

City of Dillingham Information Memorandum

Agenda of: May 12, 2016

Attachment to:

Ordinance No. 2016-06 / Resolution No. _____

Subject:

An Ordinance of the Dillingham City Council amending section DMC 4.15.030, Exemptions, to provide a cap on personal property tax for aircraft if the assessed valuation is more than \$300,000

City Manager: Recommend Approval

Signature: Rose Loera

Fiscal Note: Yes No

Funds Available: Yes No

Other Attachments:

- None

Summary Statement:

At the December 3, 2015 Council meeting, the Council was asked to consider reviewing eliminating tax on value of aircraft that is over \$300,000. This request was initiated by a member of the public who was interested in seeing the same exemption as allowed for commercial boats and vessels.

This ordinance was introduced April 7, 2016, Council meeting.

An advertisement for a Public Hearing on Ordinance No. 2016-06 is scheduled to be placed in the May 5, 2016, edition of the Bristol Bay Times as required to be advertised in a local newspaper five days in advance of the public hearing, which is scheduled for May 12, 2016.

This code amendment has been vetted through the Finance and Budget Committee and is being recommended for adoption by the Council.

Attachment to: 2016-06 / Resolution No. _____
Ordinance No. _____

Summary Statement continued:

Route to	Department Head	Date
X	Finance Director	5/13/16
X	City Clerk	5/13/16