

CITY OF DILLINGHAM, ALASKA

RESOLUTION NO. 2020-05

A RESOLUTION OF THE DILLINGHAM CITY COUNCIL TO CLOSE THREE OBSOLETE SPECIAL FUNDS

WHEREAS, Accounting Practices allow for the establishment of a separate fund for revenues and expenses that need to be tracked separately; and

WHEREAS, the City had created three special funds; Nushagak Fish Tax (NFT), Fisheries Infrastructure, and Borough Studies; and

WHEREAS, these special funds are now antiquated, and

WHEREAS, the City Auditors at Altman Rogers have recommended the city close these obsolete funds, and

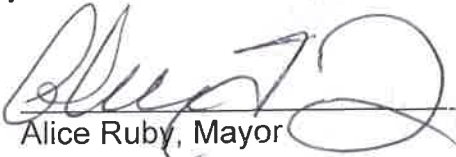
WHEREAS, these special funds were created by resolution according to DMC 4.04.030 and now will be closed.

NOW THEREFORE BE IT RESOLVED THAT the Dillingham City Council authorizes the closure of:

Fund Name	Balance
Nushagak Fish Tax	\$306,758
Fisheries Infrastructure	\$ 68,580
Borough Studies	\$ 38,052
	<u>\$410,390</u>

BE IT FURTHER RESOLVED that the balance will be transferred to the general fund.

PASSED and ADOPTED by the Dillingham City Council on February 6, 2020.



 Alice Ruby, Mayor

[SEAL]

ATTEST:



 Lori Goodell, City Clerk