

CITY OF DILLINGHAM, ALASKA

RESOLUTION NO. 2019-41

A RESOLUTION OF THE DILLINGHAM CITY COUNCIL AUTHORIZING THE CITY OF DILLINGHAM TO ACCEPT A LOAN FROM THE ALASKA DEPARTMENT OF ENVIRONMENTAL CONSERVATION ALASKA CLEAN WATER FUND FOR GROUNDWATER MONITORING WELLS AT THE LANDFILL.

WHEREAS, City Council authorized the City of Dillingham (the City) to apply for ADEC loans for financial assistance to complete Landfill Groundwater Monitoring Wells in Resolution 2019-17; and

WHEREAS, the State of Alaska, Department of Environmental Conservation (the Department) has offered funding through the Alaska Clean Water State Revolving Fund; and

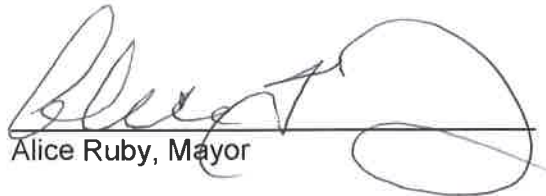
WHEREAS, ADWF Loan No. 283081 will be used toward the City Landfill Groundwater Monitoring Wells project;

NOW, THEREFORE, BE IT RESOLVED that:

1. The City is authorized to accept a loan from the Alaska Clean Water Fund for groundwater monitoring wells at the landfill in the amount of \$367,000 with a term of 20 years at 1.5% interest, with a subsidy of \$137,610 in the form of principal forgiveness, and will adhere to all loan conditions including the following special conditions.
 - a. Annually, for the life of the loan, the City will provide the Department with audited Financial Statements, as well as the current fiscal year's revenues and expenses profile for the Landfill Special Revenue Fund.
2. The City Manager is authorized to execute any and all documents that may be required by ADEC to apply for a loan.
3. The resolution shall become effective immediately upon its passage and approval by the Dillingham City Council.

PASSED and ADOPTED by the Dillingham City Council on December 5, 2019.

SEAL:


Alice Ruby, Mayor

ATTEST:



Lori Goodell, City Clerk