

CITY OF DILLINGHAM, ALASKA

RESOLUTION NO. 2015-23 (AM)

A RESOLUTION OF THE DILLINGHAM CITY COUNCIL ESTABLISHING THE LEVEL OF FUNDING FOR THE DILLINGHAM CITY SCHOOL DISTRICT FOR THE FISCAL YEAR ENDING JUNE 30, 2016

WHEREAS, Alaska Statute 14.14.060(c) provides that the Dillingham School Board ("School Board") shall submit the school budget for the following year by May 1 for approval of the total amount; and

WHEREAS, the Dillingham City Council ("City Council") shall determine the total amount of money to be made available from local sources for school purposes within 30 days after the School District presents the budget request to the City; and

WHEREAS, the School Board submitted a proposed FY 2016 Budget of \$10,566,647 which includes a request of \$1,300,000, filed at City Hall on March 25, 2015; and

WHEREAS, the City Council shall determine the total amount of money to be made available from local sources for School purposes and shall furnish the School Board with a statement of this sum on or before May 31, 2015; and

WHEREAS, AS 14.17.410(2) requires a contribution from the City in the amount of the equivalent of a 2.65 mill tax levy on the full and true value of the taxable real and personal property as of January 1, 2014, (property values as of January 1 of the previous year from Alaska Taxable Report) which is calculated to be a local contribution in the amount of \$415,141; and

WHEREAS, the City Council wishes to allocate the minimum required amount to meet the City's legal obligation which is 2.65 mill equivalent to property tax or \$415,141, and 1% of sales tax equivalent, estimated at \$450,000 a total of \$865,141 for the education operating budget for the Fiscal Year ending June 30, 2016; and

WHEREAS, the actual amount to be appropriated for School District purposes will be made a part of the City's FY 2016 Budget;

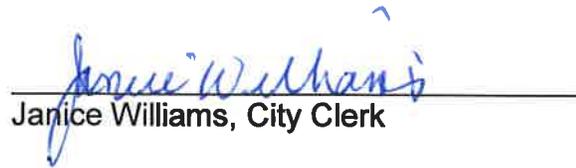
NOW, THEREFORE, BE IT RESOLVED that the Dillingham City Council has determined regarding additional funds which may be available to the School District based upon State funding of local governments and other information made available by this date, that the school appropriation be set at \$1.3 Million with \$1.2 Million for instruction and operating costs and \$100,000 for major maintenance for FY 2016.

PASSED and ADOPTED by a duly constituted quorum of the Dillingham City Council on April 2, 2015.


Alice Ruby, Mayor

ATTEST:

[SEAL]


Janice Williams, City Clerk

City of Dillingham Information Memorandum

Agenda of: April 2, 2015

Attachment to:

Ordinance No. _____ / Resolution No. 2015-23

Subject:

A RESOLUTION OF THE DILLINGHAM CITY COUNCIL ESTABLISHING THE LEVEL OF FUNDING FOR THE DILLINGHAM CITY SCHOOL DISTRICT FOR THE FISCAL YEAR ENDING JUNE 30, 2016

City Manager: Recommend Approval

Signature: Rose Doera

Route to	Department Head	Signature	Date
X	Finance Director	<i>Carol A. Shode</i>	<i>3/26/15</i>
X	City Clerk	<i>J. Williams</i>	<i>3/26/15</i>

Fiscal Note: Yes No

Funds Available: Yes No

Other Attachments:

Summary Statement:

The Finance and Budget Committee is recommending the resolution to the Council with possible further adjustments. The City needs to get through the budget process, and a recommendation would be made to adopt the draft resolution in the meantime to meet the response deadline of April 24.

Ordinance No. _____ / Resolution No. 2015-23 _____

Summary Statement continued:



Part 3 - Property Taxation

Table 7A
LOCAL ASSESSMENTS vs FULL VALUE REAL PROPERTY

The following three Tables, 7A, 7B & 7C, list the municipal assessed value compared to the full value. Table 7A compares real property, Table 7B compares personal property, and Table 7C compares the total of real property & personal property.

Municipalities	Locally Assessed Value ⁽¹⁾	Full Value ⁽²⁾	Ratio ⁽³⁾
Municipality of Anchorage	\$30,453,923,378	\$32,806,544,600	92.83%
Bristol Bay Borough	\$158,633,350	\$171,729,200	92.37%
Fairbanks North Star Borough	\$7,601,080,923	\$8,374,490,600	90.76%
Fairbanks	\$2,484,784,392	\$2,669,074,500	93.10%
North Pole	\$282,122,421	\$303,887,200	92.84%
Haines Borough	\$321,731,200	\$339,915,200	94.65%
City & Borough of Juneau	\$4,055,145,300	\$4,214,495,400	96.22%
Kenai Peninsula Borough	\$5,503,304,049	\$6,726,984,900	81.81%
Homer	\$574,424,012	\$702,614,400	81.76%
Kachemak	\$55,968,200	\$74,541,300	75.08%
Kenai	\$643,497,052	\$774,463,100	83.09%
Seldovia	\$31,968,100	\$36,765,800	86.95%
Seward	\$212,690,900	\$249,826,500	85.14%
Soldotna	\$439,522,985	\$534,640,700	82.21%
Ketchikan Gateway Borough	\$1,348,388,300	\$1,562,645,600	86.29%
Ketchikan	\$749,607,500	\$910,292,500	82.35%
Saxman	\$20,789,200	\$25,081,200	82.89%
Kodiak Island Borough	\$1,068,647,102	\$1,163,043,100	91.88%
Akhiok	\$651,100	\$977,500	66.61%
Kodiak	\$459,530,522	\$498,801,200	92.13%
Larsen Bay	\$7,500,600	\$8,665,000	86.56%
Old Harbor	\$4,780,800	\$6,344,300	75.36%
Ouzinkie	\$2,935,600	\$3,831,300	76.62%
Port Lions	\$11,410,400	\$13,013,900	87.68%
Matanuska-Susitna Borough	\$8,161,011,290	\$8,686,670,800	93.95%
Houston	\$118,098,366	\$125,942,800	93.77%
Palmer	\$392,164,373	\$413,335,800	94.88%
Wasilla	\$960,746,151	\$1,011,551,400	94.98%
North Slope Borough	\$289,740,190	\$374,703,600	77.33%
Anaktuvuk Pass	\$2,424,800	\$5,051,000	48.01%
Atkasuk	\$2,255,600	\$4,508,000	50.04%
Barrow	\$134,948,890	\$177,579,400	75.99%
Kaktovik	\$4,427,400	\$7,596,100	58.29%
Nuiqsut	\$5,276,000	\$8,834,800	59.72%
Point Hope	\$1,274,200	\$4,254,100	29.95%
Wainwright	\$5,293,000	\$10,376,200	51.01%
Petersburg Borough	\$320,638,124	\$352,032,600	91.08%
Kupreanof	\$3,642,600	\$3,995,400	91.17%
City & Borough of Sitka	\$938,603,748	\$981,778,500	95.60%
Municipality of Skagway	\$325,846,137	\$327,626,200	99.46%
City & Borough of Wrangell	\$135,544,229	\$160,236,700	84.59%
City & Borough of Yakutat	\$44,128,736	\$57,202,200	77.15%
Cordova	\$168,654,400	\$209,442,900	80.53%
Craig	\$99,498,360	\$101,229,700	98.29%
Dillingham	\$143,103,300	\$156,657,100	91.35%
Eagle	\$9,412,922	\$9,908,300	95.00%
Nenana	\$15,856,865	\$19,669,300	80.62%
Nome	\$247,900,610	\$290,417,800	85.36%
Pelican	\$8,786,030	\$7,125,200	123.31%
Unalaska	\$367,166,000	\$418,366,300	87.76%
Valdez	\$259,800,074	\$308,959,800	84.09%
Whittier	\$44,654,900	\$41,710,200	107.06%
Total Municipalities	\$62,086,326,717	\$67,858,407,500	91.49%

Note: Real property is not assessed in areas outside taxing jurisdictions. The totals in this table exclude values for unorganized areas of the state, and exclude values for municipalities which do not levy a property tax.

⁽¹⁾ Actual assessed value of property taxed at the city/borough level.

⁽²⁾ The full value of real and personal property that can be taxed under state law as equalized by the Office of the State Assessor according to standards defined in Attorney General Opinion No. 18, 1962. This includes the value of all municipal assessed values plus the value of any optional exemptions.

⁽³⁾ The relationship between the actual municipal assessed values and the Department's full value determination, expressed as a percentage. This ratio is calculated using both the municipal assessment ratio plus the addition of optionally exempted property.

Alaska Taxable 2014
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