

CITY OF DILLINGHAM, ALASKA

RESOLUTION NO. 2012-62

A RESOLUTION OF THE DILLINGHAM CITY COUNCIL AMENDING THE INVESTMENT ACCOUNT SIGNATURE AUTHORITY FORMS FOR CITY INVESTMENT ACCOUNTS

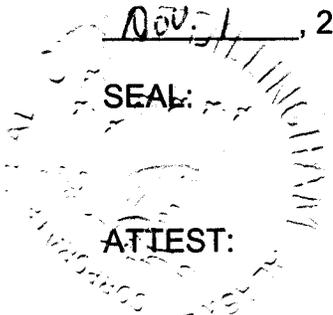
WHEREAS, the signature authority forms for the City's investment accounts are being updated in order to reflect the change in Council members as a result of the Regular City Election held October 2, 2012, and the hire of City Manager Rose Loera in July of 2012; and

WHEREAS, the signature authority forms for the City's investment accounts at Wells Fargo Investment Services, Piper Jaffray, Alaska Municipal League Investment Pool, and Time Value Investments will need to be reflect the changes in council members;

NOW, THEREFORE, BE IT RESOLVED by the Dillingham City Council that the following persons are authorized to give instructions on behalf of the City of Dillingham on the funds that are now and shall be deposited in the above mentioned investment institutions.

Rose Loera	City Manager
Alice Ruby	Mayor
Doug Holt	Council Member
Chris Maines	Council Member
Robert Himschoot	Council Member
Keggie Tubbs	Council Member
Tracy G. Hightower	Council Member
Paul Liedberg	Council Member
Carol Shade	Finance Director

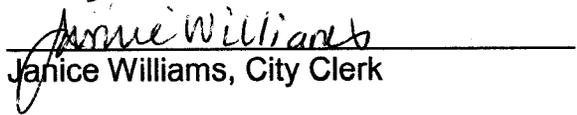
PASSED and ADOPTED by a duly constituted quorum of the Dillingham City Council on Nov. 1, 2012.



SEAL:

ATTEST:


Alice Ruby, Mayor


Janice Williams, City Clerk

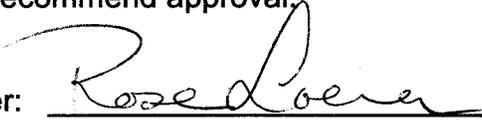
City of Dillingham Information Memorandum No. R2012-62

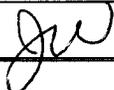
Subject: A resolution of the Dillingham City Council amending signature authority forms for the investment accounts.

Agenda of: November 1, 2012

Council Action:

Manager: Recommend approval.

City Manager: 
Rose Loera, City Manager

Route To:	Department / Individual	Initials	Remarks
X	Finance Director / Carol Shade		
X	City Clerk / Janice Williams		

Fiscal Note: Yes _____ No Funds Available: Yes _____ No _____

Attachment(s):

- Exhibit A – Signature Documents
 - Wells Fargo Bank Investment Services
 - Piper Jaffray
 - Time Value Investments
 - Alaska Municipal League Investment Pool

Summary Statement.

This is mainly a housekeeping item to reflect the change in the Council membership as a result of the October 4 Regular City Election and the City Manager hire. In addition with the signature authority forms being updated with the new signatures, we are instituting a dual authorization process for transmitting funds between accounts.